THE COMMONWEALTH OF MASSACHUSETTS

Public Employee Retirement Administration Commission John W. McCormack Building, Room 1101 One Ashburton Place, Boston, MA 02108 (617) 727-9380

MEMORANDUM

TO: All Retirement Boards

FROM: Robert F. Stalnaker, Executive Director

RE: Update Of Listings Of Systems Which Have Accepted Cost Of Living

Adjustments For Retirees Legislation

DATE: January 28, 1998

Attached is an updated list of retirement systems which have accepted the provisions of Chapter 17, of the Acts of 1997, an Act Relative To The Annual Cost Of Living Adjustments For Retirees. This statue reforms the method for granting Cost of Living Adjustments, (COLA's) to public pension retirees in the Commonwealth. (See PERAC Memo #20/1997, dated June 12, 1997 and PERAC Memo #22/1997, dated June 16, 1997).

Please review the list to ensure that your system is accurately noted as having accepted the legislation.

If your system has accepted the legislation but is not reflected as having done so on the attached list, please contact this office immediately.

Also, when sending in your letter of acceptance, please include certified copies of the acceptance vote and an excerpt from the minutes of the retirement board meeting when the legislation was adopted.

Attachment

ACCEPTANCE OF CHAPTER 17 OF THE ACTS OF 1997 (Cost of Living Adjustments)

Revised through: 1/14/98

RETIREMENT BOARD	DATE ACCEPTANCE RECEIVED
1. Dukes County	9/15/97
2. Newton	11/4/97
3. Worcester County	11/14/97
4. Maynard	11/24/97
5. Quincy	11/25/97
6. Franklin County	12/5/97
7. Hampden County	12/5/97
8. Lowell	12/17/97
9. Natick	12/23/97
10. Middlesex County	12/23/97
11. Bristol County	1/14/98